

## NEWS RELEASE

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### **New Jersey Opera Elects Two to Board of Trustees**

**PRINCETON, NJ – New Jersey Opera** (NJOpera) is thrilled to announce that two new members were elected to its Board of Trustees at the March meeting: Marvin Preston of Princeton and Philip L. Rinaldi of Bridgewater.

The operating experience of **Marvin Preston (Princeton, NJ)** includes six years rescuing and rebuilding America's most important modern dance organization, the Martha Graham Center of Contemporary Dance (New York, NY). Since 1983, he has been the owner and president of NewMarkets, a Princeton-based firm providing management, new market development and market analytical and advisory services. Through his company, Mr. Preston has consulted for numerous start-up and turnaround companies, negotiated licenses, buy-outs, mergers and acquisitions. He rescued a publicly held speech recognition company and built it into the dominant supplier in its market. He created one of the first tele-medicine companies and obtained the only FDA approval for a product in that market. Mr. Preston has served as a director of numerous privately-held companies and his board experience spans more than 20 years with a wide variety of organizations.

**Philip L. Rinaldi (Bridgewater, NJ)**, is a New Jersey native who was born and raised in Belleville. Mr. Rinaldi's last major business endeavor culminated in the high profile sale to Goldman Sachs and Kelso in June 2005 of Coffeyville Resources, an oil refining and synthesis chemical business that he founded with his partners at Pegasus Capital and for which he served as Chief Executive Officer. He is an investor with Pegasus Capital Partners, a private equity fund that specializes in making controlled investments in complex situations, and for which he guides the energy, chemicals and natural resource industries segment.

In addition to his business pursuits, Mr. Rinaldi is an active member of New Jersey Institute of Technology, the State's science and technology university where he serves on the Board of Overseers; he is also a member of the Board of Directors of The Wellness Community, a cancer patient support and education organization.

#### **About New Jersey Opera**

**New Jersey Opera** (NJOpera) is earning national recognition as a leader among regional opera companies, providing high quality opera performances, exceptional educational offerings and related activities. NJOT seeks to stimulate, promote and satisfy interest in opera, build a strong and diverse audience base for the art form and foster the development of emerging artists. In 2006, during its first year of eligibility, **New Jersey Opera** received the prestigious Citation of Excellence from the New Jersey State Council on the Arts (NJSCA). The Citation is NJSCA's highest honor and recognizes arts organizations that "exhibit the highest standards of excellence in artistry, operations, governance, public benefit and fulfillment of areas of Council priority."

This season is made possible in part by funds from the New Jersey State Council on the Arts/Department of State, a Partner Agency of the National Endowment for the Arts.

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